

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT BUDGET FORM *
July 1, 2011 - June 30, 2012

Accounting Basis:

- Cash
 Accrual

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: _____ West Carroll CUSD #314
District RCDT No: _____ 08-008-3140-26

Budget of _____ West Carroll CUSD #314 _____, County of _____ Carroll _____,
State of Illinois, for the Fiscal Year beginning _____ July 1, 2011 _____ and ending _____ June 30, 2012 _____.

WHEREAS the Board of Education of _____ West Carroll CUSD #314 _____,
County of _____ Carroll _____, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the _____ 21st _____ day of _____ September _____, 20 _____ 11 _____,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning _____ July 1, 2011 _____ and ending _____ June 30, 2012 _____.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this _____ 21st _____
day of _____ September _____, 20 _____ 11 _____ by a roll call vote of _____ 6 _____ Yeas, and _____ 0 _____ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
Jerry Anderson	
John Brigham	
Dawn Rath	
Beverly Kilpatrick	
Tim Atherton	
Michael Highland	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2012/budget.htm. The electronic version does not require member signatures.

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund	8110							50,000			
51	Transfer of Working Cash Fund Interest	8120										
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ³ Int. Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990	5,034	10,005								
79	Total Other Uses of Funds		5,034	10,005	0	0	0	0	50,000	0	0	
80	Total Other Sources/Uses of Fund		(5,034)	39,995	0	0	0	0	(50,000)	0	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2012		1,537,586	(24,696)	117,426	218,330	391,797	1,493	2,044,175	286,082	173,880	

82	SUMMARY OF EXPENDITURES (by Major Object)											
83												
84	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
85	Object Name		Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
87	Salaries	100	7,086,150	59,500		629,500		0		0	0	7,775,150
88	Employee Benefits	200	1,969,910	7,160		38,940	572,330	0		0	0	2,588,340
89	Purchased Services	300	750,560	162,140	0	46,065		0		642,013	45,350	1,646,128
90	Supplies & Materials	400	556,356	495,000		180,000		0		0	10,000	1,241,356
91	Capital Outlay	500	46,000	60,000		258,000		0		0	0	364,000
92	Other Objects	600	1,054,806	10,005	1,175,860	0	0	0		0	0	2,240,671
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	0	0		0		0		0	0	0
95	Total Expenditures		11,463,782	793,805	1,175,860	1,152,505	572,330	0		642,013	55,350	15,855,645

1	Page 4	A	B	C	D	SUMMARY OF CASH TRANSACTIONS		G	H	I	J	K
2		Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3		BEGINNING CASH BALANCE ON HAND July 1, 2011 ⁷		2,638,089	250,902	353,464	282,701	318,942	290	92,990	320,776	65,858
4		Total Direct Receipts & Other Sources ⁸		10,500,127	680,156	1,176,866	1,079,502	500,815	710	82,675	655,706	58,740
5		OTHER RECEIPTS										
6		Interfund Loans Payable (Loans from Other Funds)	411									
7		Interfund Loans Receivable (Repayment of Loans)	141									
8		Notes and Warrants Payable	433									
9		Other Current Assets	199									
10		Total Other Receipts		0	0	0	0	0	0	0	0	0
11		Total Direct Receipts, Other Sources, & Other Receipts		10,500,127	680,156	1,176,866	1,079,502	500,815	710	82,675	655,706	58,740
12		Total Amount Available		13,138,216	931,058	1,530,330	1,362,203	819,757	1,000	175,665	976,482	124,598
13		Total Direct Disbursements & Other Uses ⁹		11,468,816	803,810	1,175,860	1,152,505	572,330	0	50,000	642,013	55,350
14		OTHER DISBURSEMENTS										
15		Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16		Interfund Loans Payable (Repayment of Loans)	411									
17		Notes and Warrants Payable	433									
18		Other Current Liabilities	499									
19		Total Other Disbursements		0	0	0	0	0	0	0	0	0
20		Total Direct Disbursements, Other Uses, & Other Disbursements		11,468,816	803,810	1,175,860	1,152,505	572,330	0	50,000	642,013	55,350
21		ENDING CASH BALANCE ON HAND June 30, 2012 ⁷		1,669,400	127,248	354,470	209,698	247,427	1,000	125,665	334,469	69,248

Page 6		A	B	D ESTIMATED RECEIPTS/REVENUES				G	H	I	J	K Page 6
1	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
2												
74	Other Food Service (Describe & Itemize)	1690	20,000									
75	Total Food Service		253,000									
76	DISTRICT/SCHOOL ACTIVITY INCOME											
77	Admissions - Athletic	1711	22,000									
78	Admissions - Other	1719										
79	Fees	1720	8,500									
80	Book Store Sales	1730										
81	Other District/School Activity Revenue (Describe & Itemize)	1790	4,000									
82	Total District/School Activity Income		34,500	0								
83	TEXTBOOK Income											
84	Rentals - Regular Textbooks	1811	51,000									
85	Rentals - Summer School Textbooks	1812										
86	Rentals - Adult/Continuing Education Textbooks	1813										
87	Rentals - Other (Describe)	1819										
88	Sales - Regular Textbooks	1821										
89	Sales - Summer School Textbooks	1822										
90	Sales - Adult/Continuing Education Textbooks	1823										
91	Sales - Other (Describe & Itemize)	1829										
92	Other (Describe & Itemize)	1890										
93	Total Textbooks		51,000									
94	OTHER REVENUE FROM LOCAL SOURCES											
95	Rentals	1910	900	45,900								
96	Contributions and Donations from Private Sources	1920	30,000									
97	Impact Fees from Municipal or County Governments	1930				111,000						
98	Services Provided Other Districts	1940	10,000	3,250								
99	Refund of Prior Years' Expenditures	1950	1,500									
100	Payments of Surplus Moneys from TIF Districts	1960										
101	Drivers' Education Fees	1970										
102	Proceeds from Vendors' Contracts	1980										
103	School Facility Occupation Tax Proceeds	1983						700				
104	Payment from Other Districts	1991										
105	Sale of Vocational Projects	1992	2,000									
106	Other Local Fees	1993										
107	Other Local Revenues (Describe & Itemize)	1999	28,000	3,250								
108	Total Other Revenue from Local Sources		72,400	52,400	0	111,000	0	700	0	0	0	
109	Total Receipts/Revenues from Local Sources	1000	4,167,153	630,156	1,176,866	343,502	500,815	710	82,675	655,706	58,740	
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT											
111	Flow-Through Revenue from State Sources	2100										
112	Flow-Through Revenue from Federal Sources	2200										
113	Other Flow-Through Revenue (Describe & Itemize)	2300										
114	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0					
115	RECEIPTS/REVENUES FROM STATE SOURCES											
116	UNRESTRICTED GRANTS-IN-AID											
117	General State Aid (Section 18-8.05)	3001	3,970,000									
118	General State Aid Hold Harmless/Supplemental	3002										
119	Reorganization Incentives (Accounts 3005-3021)	3005										
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099										
121	Total Unrestricted Grants-In-Aid		3,970,000	0	0	0	0	0		0	0	
122	RESTRICTED GRANTS-IN-AID											
123	SPECIAL EDUCATION											
124	Special Education - Private Facility Tuition	3100										
125	Special Education - Extraordinary	3105	155,000									
126	Special Education - Personnel	3110	275,000									
127	Special Education - Orphanage - Individual	3120										
128	Special Education - Orphanage - Summer	3130										
129	Special Education - Summer School	3145										
130	Special Education - Other (Describe & Itemize)	3199										
131	Total Special Education		430,000	0		0						
132	CAREER AND TECHNICAL EDUCATION (CTE)											
133	CTE - Technical Education - Tech Prep	3200										
134	CTE - Secondary Program Improvement (CTEI)	3220	1,000									
135	CTE - WECEP	3225	19,362									
136	CTE - Agriculture Education	3235										
137	CTE - Instructor Practicum	3240	1,000									
138	CTE - Student Organizations	3270										
139	CTE - Other (Describe & Itemize)	3299										
140	Total Career and Technical Education		21,362	0			0					
141	BILINGUAL EDUCATION											
142	Bilingual Education - Downstate - TPI and TBE	3305										
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310										
144	Total Bilingual Education		0				0					

	Page 8	A	B	D ESTIMATED RECEIPTS/REVENUES			G	H	I	J	K Page 8	
1		Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2												
210		Title I - Other (Describe & Itemize)	4399									
211		Total Title I		320,022	0		0	0				

Page 9		A	B	D ESTIMATED RECEIPTS/REVENUES				G	H	I	J	K Page 9
1				(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
212	TITLE IV											
213	Title IV - Safe & Drug Free Schools - Formula	4400										
214	Title IV - 21st Century	4421										
215	Title IV - Other (Describe & Itemize)	4499										
216	Total Title IV		0	0		0	0					
217	FEDERAL - SPECIAL EDUCATION											
218	Federal Special Education - Preschool Flow-Through	4600										
219	Federal Special Education - Preschool Discretionary	4605										
220	Federal Special Education - IDEA Flow Through/Low Incidence	4620	274,437									
221	Federal Special Education - IDEA Room & Board	4625										
222	Federal Special Education - IDEA Discretionary	4630										
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699										
224	Total Federal Special Education		274,437	0		0	0					
225	CTE - PERKINS											
226	CTE - Perkins-Title III E Tech Prep	4770										
227	CTE - Other (Describe & Itemize)	4799	15,750									
228	Total CTE - Perkins		15,750	0			0					
229	Federal - Adult Education	4810										
230	ARRA - General State Aid - Education Stabilization	4850										
231	ARRA - Title I - Low Income	4851										
232	ARRA - Title I - Neglected, Private	4852										
233	ARRA - Title I - Delinquent, Private	4853										
234	ARRA - Title I - School Improvement (Part A)	4854										
235	ARRA - Title I - School Improvement (Section 1003g)	4855										
236	ARRA - IDEA - Part B - Preschool	4856										
237	ARRA - IDEA - Part B - Flow-Through	4857										
238	ARRA - Title IID - Technology - Formula	4860										
239	ARRA - Title IID - Technology - Competitive	4861										
240	ARRA - McKinney - Vento Homeless Education	4862										
241	ARRA - Child Nutrition Equipment Assistance	4863										
242	Impact Aid Formula Grants	4864										
243	Impact Aid Competitive Grants	4865										
244	Qualified Zone Academy Bond Tax Credits	4866										
245	Qualified School Construction Bond Credits	4867										
246	Build America Bond Tax Credits	4868										
247	Build America Bond Interest Reimbursement	4869										
248	ARRA - General State Aid - Other Government Services Stabilization	4870										
249	Other ARRA Funds - II	4871										
250	Other ARRA Funds - III	4872										
251	Other ARRA Funds - IV	4873										
252	Other ARRA Funds - V	4874										
253	ARRA - Early Childhood	4875										
254	Other ARRA Funds - VII	4876										
255	Other ARRA Funds - VIII	4877										
256	Other ARRA Funds - IX	4878										
257	Other ARRA Funds - X	4879										
258	Other ARRA Funds - XI	4880										
259	Total Stimulus Programs		0	0	0	0	0	0		0	0	
260	Advanced Placement Fee/International Baccalaureate	4904										
261	Emergency Immigrant Assistance	4905										
262	Title III - English Language Acquisition	4909										
263	Learn & Serve America	4910										
264	McKinney Education for Homeless Children	4920										
265	Title II - Eisenhower - Professional Development Formula	4930										
266	Title II - Teacher Quality	4932	83,753									
267	Federal Charter Schools	4960										
268	Medicaid Matching Funds - Administrative Outreach	4991	10,000									
269	Medicaid Matching Funds - Fee-For-Service Program	4992	25,000									
270	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998										
271	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		1,081,962	0	0	0	0	0		0	0	
272	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	1,081,962	0	0	0	0	0	0	0	0	0
273	TOTAL DIRECT RECEIPTS/REVENUES		10,500,127	630,156	1,176,866	1,079,502	500,815	710	82,675	655,706	58,740	

Page 11		A	B	D ESTIMATED DISBURSEMENTS/EXPENDITURES					G	H	I	J	K	Page 11
1				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description	Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total			
3	10 - EDUCATIONAL FUND (ED)													
4	INSTRUCTION (ED)													
5	Regular Programs	1100	3,331,800	871,800	23,550	131,254	3,000	4,600					4,366,004	
6	Pre-K Programs	1125											0	
7	Special Education Programs (Functions 1200 - 1220)	1200	1,044,400	326,140	25,350	22,650	1,000	3,000					1,422,540	
8	Special Education Programs Pre-K	1225	72,600	19,410									92,010	
9	Remedial and Supplemental Programs K-12	1250	270,000	118,200		1,100							389,300	
10	Remedial and Supplemental Programs Pre-K	1275											0	
11	Adult/Continuing Education Programs	1300											0	
12	CTE Programs	1400	395,740	95,600	2,500	16,842	1,000	500					512,182	
13	Interscholastic Programs	1500	145,000	10,800	29,000	31,000		2,000					217,800	
14	Summer School Programs	1600											0	
15	Gifted Programs	1650											0	
16	Driver's Education Programs	1700	54,800	23,900		1,800							80,500	
17	Bilingual Programs	1800											0	
18	Truant Alternative & Optional Programs	1900											0	
19	Pre-K Programs - Private Tuition	1910											0	
20	Regular K-12 Programs Private Tuition	1911											0	
21	Special Education Programs K-12 Private Tuition	1912											0	
22	Special Education Programs Pre-K Tuition	1913											0	
23	Remedial/Supplemental Programs K-12 Private Tuition	1914											0	
24	Remedial/Supplemental Programs Pre-K Private Tuition	1915											0	
25	Adult/Continuing Education Programs Private Tuition	1916											0	
26	CTE Programs Private Tuition	1917											0	
27	Interscholastic Programs Private Tuition	1918											0	
28	Summer School Programs Private Tuition	1919											0	
29	Gifted Programs Private Tuition	1920											0	
30	Bilingual Programs Private Tuition	1921											0	
31	Truants Alternative/Opt Ed Programs Private Tuition	1922											0	
32	Total Instruction¹⁴	1000	5,314,340	1,465,850	80,400	204,646	5,000	10,100	0	0	0	0	7,080,336	
33	SUPPORT SERVICES (ED)													
34	Support Services - Pupil													
35	Attendance & Social Work Services	2110	48,500	13,870	900	160							63,430	
36	Guidance Services	2120	175,000	45,000	1,000	1,500		500					223,000	
37	Health Services	2130	16,500	14,600	2,000	8,000		250					41,350	
38	Psychological Services	2140											0	
39	Speech Pathology & Audiology Services	2150	96,000	27,715	1,150	500		100					125,465	
40	Other Support Services - Pupils (Describe & Itemize)	2190	29,000	150									29,150	
41	Total Support Services - Pupil	2100	365,000	101,335	5,050	10,160	0	850	0	0	0	0	482,395	
42	Support Services - Instructional Staff													
43	Improvement of Instruction Services	2210			22,200								22,200	
44	Educational Media Services	2220	127,800	32,225	1,750	17,450							179,225	
45	Assessment & Testing	2230											0	
46	Total Support Services - Instructional Staff	2200	127,800	32,225	23,950	17,450	0	0	0	0	0	0	201,425	
47	Support Services - General Administration													
48	Board of Education Services	2310	3,000		40,310	28,500		9,500					81,310	
49	Executive Administration Services	2320	153,800	37,800	3,500	1,100	500	2,071					198,771	
50	Special Area Administration Services	2330											0	
51	Tort Immunity Services	2360 - 2370											0	
52	Total Support Services - General Administration	2300	156,800	37,800	43,810	29,600	500	11,571	0	0	0	0	280,081	
53	Support Services - School Administration													
54	Office of the Principal Services	2410	458,900	136,700	5,000	2,600	500	4,500					608,200	
55	Other Support Services - School Administration (Describe & Itemize)	2490			138,800								138,800	
56	Total Support Services - School Administration	2400	458,900	136,700	143,800	2,600	500	4,500	0	0	0	0	747,000	

Page 12		A	B	D ESTIMATED DISBURSEMENTS/EXPENDITURES					G	H	I	J	K	Page 12
1				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total			
57	Support Services - Business													
58	Direction of Business Support Services	2510											0	
59	Fiscal Services	2520	89,000	100	1,000	2,500		500					93,100	
60	Operation & Maintenance of Plant Services	2540	230,400	65,550									295,950	
61	Pupil Transportation Services	2550											0	
62	Food Services	2560	257,910	38,800	7,600	281,000	5,000	1,100					591,410	
63	Internal Services	2570											0	
64	Total Support Services - Business	2500	577,310	104,450	8,600	283,500	5,000	1,600	0	0			980,460	
65	Support Services - Central													
66	Direction of Central Support Services	2610											0	
67	Planning, Research, Development & Evaluation Services	2620											0	
68	Information Services	2630											0	
69	Staff Services	2640											0	
70	Data Processing Services	2660	86,000	8,550	87,950	8,000	35,000	1,000					226,500	
71	Total Support Services - Central	2600	86,000	8,550	87,950	8,000	35,000	1,000	0	0			226,500	
72	Other Support Services (Describe & Itemize)	2900		83,000									83,000	
73	Total Support Services	2000	1,771,810	504,060	313,160	351,310	41,000	19,521	0	0			3,000,861	
74	COMMUNITY SERVICES (ED)	3000				400							400	
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)													
76	Payments to Other Govt Units (In-State)													
77	Payments for Regular Programs	4110											0	
78	Payments for Special Education Programs	4120			357,000								357,000	
79	Payments for Adult/Continuing Education Programs	4130											0	
80	Payments for CTE Programs	4140											0	
81	Payments for Community College Programs	4170											0	
82	Other Payments to In-State Govt Units (Describe & Itemize)	4190						32,000					32,000	
83	Total Payments to Districts and Other Govt Units (In-State)	4100				357,000		32,000					389,000	
84	Payments for Regular Programs - Tuition	4210											0	
85	Payments for Special Education Programs - Tuition	4220						6,000					6,000	
86	Payments for Adult/Continuing Education Programs - Tuition	4230											0	
87	Payments for CTE Programs - Tuition	4240						190,000					190,000	
88	Payments for Community College Programs - Tuition	4270											0	
89	Payments for Other Programs - Tuition	4280											0	
90	Other Payments to In-State Govt Units	4290											0	
91	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						196,000					196,000	
92	Payments for Regular Programs - Transfers	4310						797,185					797,185	
93	Payments for Special Education Programs - Transfers	4320											0	
94	Payments for Adult/Continuing Ed Programs - Transfers	4330											0	
95	Payments for CTE Programs - Transfers	4340											0	
96	Payments for Community College Program - Transfers	4370											0	
97	Payments for Other Programs - Transfers	4380											0	
98	Other Payments to In-State Govt Units - Transfers	4390											0	
99	Total Payments to Other District & Govt Units - Transfers (In State)	4300				0		797,185					797,185	
100	Payments to Other District & Govt Units (Out of State)	4400											0	
101	Total Payments to Other District & Govt Units	4000				357,000		1,025,185					1,382,185	
102	DEBT SERVICE (ED)													
103	Debt Service - Interest on Short-Term Debt													
104	Tax Anticipation Warrants	5110											0	
105	Tax Anticipation Notes	5120											0	
106	Corporate Personal Property Repl Tax Anticipated Notes	5130											0	
107	State Aid Anticipation Certificates	5140											0	
108	Other Interest on Short-Term Debt	5150											0	
109	Total Debt Service - Interest on Short-Term Debt	5100						0					0	

Page 13		A	B	D ESTIMATED DISBURSEMENTS/EXPENDITURES					G	H	I	J	K	Page 13
1				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description	Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total			
110	Debt Service - Interest on Long-Term Debt	5200										0		
111	Total Debt Service	5000						0				0		
112	PROVISION FOR CONTINGENCIES (ED)	6000										0		
113	Total Direct Disbursements/Expenditures		7,086,150	1,969,910	750,560	556,356	46,000	1,054,806	0	0	0	11,463,782		
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											(963,655)		
115														
116	20 - OPERATIONS AND MAINTENANCE FUND (O&M)													
117	SUPPORT SERVICES (O&M)													
118	Support Services - Pupil													
119	Other Support Services - Pupils (Describe & Itemize)	2190										0		
120	Support Services - Business													
121	Direction of Business Support Services	2510										0		
122	Facilities Acquisition & Construction Services	2530										0		
123	Operation & Maintenance of Plant Services	2540	59,500	7,160	162,140	495,000	60,000	10,005				793,805		
124	Pupil Transportation Services	2550										0		
125	Food Services	2560										0		
126	Total Support Services - Business	2500	59,500	7,160	162,140	495,000	60,000	10,005	0	0	0	793,805		
127	Other Support Services (Describe & Itemize)	2900										0		
128	Total Support Services	2000	59,500	7,160	162,140	495,000	60,000	10,005	0	0	0	793,805		
129	COMMUNITY SERVICES (O&M)	3000										0		
130	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)													
131	Payments to Other Govt Units (In-State)													
132	Payments for Special Education Programs	4120										0		
133	Payments for CTE Program	4140										0		
134	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0		
135	Total Payments to Other Govt Units (In-State)	4100				0			0			0		
136	Payments to Other Govt Units (Out of State)	4400										0		
137	Total Payments to Other District and Govt Unit	4000				0			0			0		
138	DEBT SERVICE (O&M)													
139	Debt Service - Interest on Short-Term Debt													
140	Tax Anticipation Warrants	5110										0		
141	Tax Anticipation Notes	5120										0		
142	Corporate Personal Prop Repl Tax Anticipated Notes	5130										0		
143	State Aid Anticipation Certificates	5140										0		
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0		
145	Total Debt Service - Interest on Short-Term Debt	5100							0			0		
146	Debt Service - Interest on Long-Term Debt	5200										0		
147	Total Debt Service	5000							0			0		
148	PROVISION FOR CONTINGENCIES (O&M)	6000										0		
149	Total Direct Disbursements/Expenditures		59,500	7,160	162,140	495,000	60,000	10,005	0	0	0	793,805		
150	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											(163,649)		
151														
152	30 - DEBT SERVICE FUND (DS)													
153	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)	4000										0		
154	DEBT SERVICE (DS)													
155	Debt Service - Interest on Short-Term Debt													
156	Tax Anticipation Warrants	5110										0		
157	Tax Anticipation Notes	5120										0		
158	Corporate Personal Prop Repl Tax Anticipation Notes	5130										0		
159	State Aid Anticipation Certificates	5140										0		
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0		
161	Total Debt Service - Interest On Short-Term Debt	5100							0			0		

1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
264	Support Services - Central										
265	Direction of Central Support Services	2610									0
266	Planning, Research, Development & Evaluation Services	2620									0
267	Information Services	2630									0
268	Staff Services	2640									0
269	Data Processing Services	2660									0
270	Total Support Services - Central			0							0
271	Other Support Services (Describe & Itemize)	2900									0
272	Total Support Services	2000		395,350							395,350
273	COMMUNITY SERVICES (MR/SS)	3000									0
274	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (MR/SS)										
275	Payments for Special Education Programs	4120									0
276	Payments for CTE Programs	4140									0
277	Total Payments to Other Districts & Govt Units	4000		0							0
278	DEBT SERVICE (MR/SS)										
279	Debt Service - Interest on Short-Term Debt										
280	Tax Anticipation Warrants	5110									0
281	Tax Anticipation Notes	5120									0
282	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
283	State Aid Anticipation Certificates	5140									0
284	Other (Describe & Itemize)	5150									0
285	Total Debt Service	5000						0			0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
287	Total Direct Disbursements/Expenditures			572,330				0			572,330
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(71,515)
289											
290	60 - CAPITAL PROJECTS (CP)										
291	SUPPORT SERVICES (CP)										
292	Support Services - Business										
293	Facilities Acquisition & Construction Services	2530									0
294	Other Support Services (Describe & Itemize)	2900									0
295	Total Support Services	2000	0	0	0	0	0	0	0		0
296	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (CP)										
297	Payments to Other Govt Units (In-State)										
298	Payments to Other Govt Units (In-State)	4100									0
299	Payment for Special Education Programs	4120									0
300	Payment for CTE Programs	4140									0
301	Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
302	Total Payments to Other Districts & Govt Units	4000			0			0			0
303	PROVISION FOR CONTINGENCIES (CP)	6000									0
304	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										710
306											
307	70 WORKING CASH FUND (WC)										
308											
309	80 - TORT FUND (TF)										
310	SUPPORT SERVICES - GENERAL ADMINISTRATION										
311	Claims Paid from Self Insurance Fund	2361									0
	Workers' Compensation or Workers' Occupational Disease Act Payments	2362			80,000						80,000
312											40,000
313	Unemployment Insurance Payments	2363			40,000						22,727
314	Insurance Payments (regular or self-insurance)	2364			22,727						0
315	Risk Management and Claims Services Payments	2365									0
316	Judgment and Settlements	2366									0
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367			419,853						419,853
318	Reciprocal Insurance Payments	2368									0
319	Legal Service	2369			65,000						65,000
320	Property Insurance (Building & Grounds)	2371			14,433						14,433
321	Vehicle Insurance (Transportation)	2372									0
322	Total Support Services - General Administration	2000	0	0	642,013	0	0	0	0		642,013
323	DEBT SERVICE (TF)										
324	Debt Service - Interest on Short-Term Debt										
325	Tax Anticipation Warrants	5110									0
326	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
327	Other Interest or Short-Term Debt	5150									0
328	Total Debt Service	5000						0			0

This page is provided for detailed itemizations as requested within the body of the Report.

1. 10-2190-110 budgeted \$29,000 for salaries for non-instructional aides and 10-2190-221 budgeted \$150 for benefits (life insurance) for non-instructional aides.
 2. 10-2690-234 budgeted \$83,000 for employee/retired employee insurance other.
 3. 10-4190-670 budgeted \$32,000 for payments to the Regional Office of Education for Alternative School Tuition.
 4. 50-2190-212 budgeted \$3,200 for non-instructional aides IMRF and 50-2190-213 budgeted \$2,250 for non-instructional aide FICA.
-

	A	B	C	D	E	F
1						
2	West Carroll CUSD #314 08-008-3140-26					
3	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
4		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
5	Direct Revenues	10,500,127	630,156	1,079,502	82,675	12,292,460
6	Direct Expenditures	11,463,782	793,805	1,152,505		13,410,092
7	Difference	(963,655)	(163,649)	(73,003)	82,675	(1,117,632)
8	Estimated Fund Balance - June 30, 2012	1,537,586	(24,696)	218,330	2,044,175	3,775,395
9	<p style="text-align: center;">Unbalanced budget, however, a deficit reduction plan is not required at this time.</p>					
10						
11						
12	<p><i>A deficit reduction plan is required if the local board of education adopts (or amends) the 2011-12 school district budget in which the "operating funds" listed above result in direct revenues (line 5) being less than direct expenditures (line 6) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 8).</i></p>					
13	<p>Note: <i>The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.</i></p>					
14	<p><i>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</i></p>					

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	C	D	E	F	G
1			DEFICIT REDUCTION PLAN				
2			ESTIMATED BUDGET				
3	West Carroll CUSD #314 08-008-3140-26		FY2011-12				
4	<i>District Number</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		2,506,275	98,958	291,333	2,011,500	4,908,066
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000	4,167,153	630,156	343,502	82,675	5,223,486
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	5,251,012	0	736,000	0	5,987,012
12	FEDERAL SOURCES	4000	1,081,962	0	0	0	1,081,962
13	Total Receipts/Revenues		10,500,127	630,156	1,079,502	82,675	12,292,460
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	7,080,336				7,080,336
16	SUPPORT SERVICES	2000	3,000,861	793,805	1,150,755		4,945,421
17	COMMUNITY SERVICES	3000	400	0	0		400
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	1,382,185	0	1,750		1,383,935
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		11,463,782	793,805	1,152,505		13,410,092
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(963,655)	(163,649)	(73,003)	82,675	(1,117,632)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	50,000	0	0	50,000
25	OTHER USES OF FUNDS (8000)		5,034	10,005	0	50,000	65,039
26	TOTAL OTHER SOURCES/USES OF FUNDS		(5,034)	39,995	0	(50,000)	(15,039)
27	ESTIMATED ENDING FUND BALANCE		1,537,586	(24,696)	218,330	2,044,175	3,775,395

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L
1			ESTIMATED BUDGET FY2012-13				
2							
3	West Carroll CUSD #314	08-008-3140-26					
4	<i>District Number</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		1,537,586	(24,696)	218,330	2,044,175	3,775,395
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		1,537,586	(24,696)	218,330	2,044,175	3,775,395

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	M	N	O	P	Q
1			ESTIMATED BUDGET FY2013-14				
2							
3	West Carroll CUSD #314 08-008-3140-26						
4	<i>District Number</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		1,537,586	(24,696)	218,330	2,044,175	3,775,395
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		1,537,586	(24,696)	218,330	2,044,175	3,775,395

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	R	S	T	U	V
1			ESTIMATED BUDGET FY2014-15				
2							
3	West Carroll CUSD #314 08-008-3140-26						
4	<i>District Number</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		1,537,586	(24,696)	218,330	2,044,175	3,775,395
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		1,537,586	(24,696)	218,330	2,044,175	3,775,395

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	W	X	Y	Z
1			SUMMARY			
2			BUDGET ADDENDUM - DEFICIT REDUCTION PLAN			
3	West Carroll CUSD #314 08-008-3140-26		ESTIMATED BUDGET			
4	<i>District Number</i>		<i>Date of Adoption:</i>			
5			<i>(Enter as MM/DD/YY)</i>			
6			FY2011-12	FY2012-13	FY2013-14	FY2014-15
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		4,908,066	3,775,395	3,775,395	3,775,395
8	RECEIPTS/REVENUES	Acct No.				
9	LOCAL SOURCES	1000	5,223,486	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	5,987,012	0	0	0
12	FEDERAL SOURCES	4000	1,081,962	0	0	0
13	Total Receipts/Revenues		12,292,460	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000	7,080,336	0	0	0
16	SUPPORT SERVICES	2000	4,945,421	0	0	0
17	COMMUNITY SERVICES	3000	400	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	1,383,935	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		13,410,092	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(1,117,632)	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		50,000	0	0	0
25	OTHER USES OF FUNDS (8000)		65,039	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(15,039)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		3,775,395	3,775,395	3,775,395	3,775,395

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1.

2.

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2012 through Fiscal Year 2015

West Carroll CUSD #314

08-008-3140-26

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2012/budget.htm

Background and Narrative of Budget Reductions:

Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services (Ex: Media Coop, Transportation, Insurance) If yes please explain:

0

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2012 budgeted expenditures over FY2011 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: West Carroll CUSD #314

RCDT Number: 08-008-3140-26

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2011			Budgeted Expenditures, Fiscal Year 2012		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	198,325		198,325	198,771		198,771
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490	136,195		136,195	138,800		138,800
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0			0
8. Totals		334,520	0	334,520	337,571	0	337,571
9. Estimated Percent Increase (Decrease) for FY2012 (Budgeted) over FY2011 (Actual)							1%

Reference Description

- ¹ Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- ² Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- ³ Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- ⁴ Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- ⁵ The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- ⁶ The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- ⁷ Cash plus investments must be greater than or equal to zero.
- ⁸ For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 45).
- ⁹ For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 63).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- ¹² The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- ¹³ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁴ Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- ¹⁵ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- ¹⁶ Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2011 for all Funds (Cells C3 - K3)(Line must have a number or zero)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2011, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2012, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	(Page
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing